

NEED TO BECOME SELF-RELIANT IN ENERGY SECTOR

Aim for 100% ethanol blending: Gadkari

PRESS TRUST OF INDIA
New Delhi, April 21

ROAD TRANSPORT AND Highways Minister Nitin Gadkari said on Tuesday that India should aspire to achieve 100% ethanol blending in the near future, as vulnerabilities in oil exports amid the West Asia crisis have made it necessary for the country to become self-reliant in the energy sector.

Gadkari further said the Corporate Average Fuel Efficiency III standards, which will be implemented from April 1 next year, will have little impact on electric and flex-fuel vehicles.

"In the near future, India should aspire to achieve 100% ethanol blending... Today, we are facing an energy crisis due to the war in West Asia, so it is necessary for us to become self-reliant in the energy sector," he said, while addressing the Indian Federation of Green Energy's Green Transport Conclave.

In 2023, Prime Minister Narendra Modi launched petrol blended with 20% ethanol. Currently, Indian vehicles can run on E20 petrol with minor changes to the engine to prevent corrosion and other issues.

Countries like Brazil have 100% ethanol blending.

Gadkari said India relies on imports to meet 87% of its oil requirement. "We import fossil fuels worth ₹22 lakh crore, which is also causing pollution... So we need to work on increasing production of alternative fuel and bio-fuel," he said.

Noting that green hydro-



Road Transport and Highways Minister Nitin Gadkari at the Green Transport Conclave in New Delhi on Tuesday

Crisil flags sluggish pace in awarding highway contracts

DOMESTIC RATING AGENCY Crisil on Tuesday said it is "essential" to revive the pace of highway awarding and highlighted that the sluggish pace has been primarily driven by a lack of encumbrance-free land and a prolonged approval process. It pointed out that capital availability is healthy with both budgetary allocations and possibilities of monetisation.

Around a month ago, Road Transport and Highways Minister Nitin Gadkari had called the slow pace of spending on road projects a "problem" and underlined that higher spending has the potential to boost the economic growth of the country as well. Crisil said road developers will be adversely impacted by the slow pace of awards. —PTI

gen is the fuel of the future, Gadkari said there is a need to reduce the cost of running a hydrogen fuel station to make it financially viable. "Transport of hydrogen fuel is a problem. Also, we need to produce 1 kg of hydrogen at \$1 dollar, to make India an exporter of energy," he said. The minister said that there is a need to pro-

duce hydrogen from waste. He also pointed out that by focusing on the circular economy, India can create more employment opportunities. While observing that there is a need to discourage the use of petrol and diesel vehicles, Gadkari said, "But we cannot force people to stop buying petrol and diesel vehicles."

Govt mulls revamp of sugarcane order

SANDIP DAS
New Delhi, April 21

THE CENTRE HAS released the draft Sugarcane (Control) Order 2026 to replace the 1966 regulations, aiming to reset the regulatory mechanism with a recognition of ethanol as a core output of sugar mills.

The draft also includes khandhari sugar, or a healthier variant of the sweetener, under the fair and remunerative price regime. Releasing the draft for wider consultation, the ministry of consumer affairs, food and public distribution has stated that due to technologi-



cal advancement, there are multiple changes in the sugarcane sector that necessitate the revamp of the existing order.

The order said sugar units producing ethanol directly from sugarcane juice, syrup and B-heavy molasses will see every

600 litres of bio-fuel they produce counted as equivalent to one tonne of sugar—a provision which would alter price compliance and production quotas.

Industry sources said that the draft rules prohibit setting up of new sugar factories within the 25-km radius of an existing unit from the current norm of 15 km. Industry body Isma said it had sought inputs from members and would share them with the government in due course.

The draft order retains fair and remunerative price for sugarcane while mills must pay within 14 days of delivery

and delayed payments by units attract interest at 15% per annum.

The inclusion of ethanol-related definitions and the integration of by-product valuation—covering bagasse, molasses, and press mud—according to trade sources is indication of the government's aim to align sugar policy with the country's biofuel programme.

In May last year, the government brought units manufacturing khandhari sugar above a threshold size under the Sugar Control Order (SCO) 2025. "Right now, we are not accounting khandhari output

in our total sugar production," a food ministry official has stated while adding that currently there is not a mechanism to ascertain whether these units pay FRP while buying sugarcane from farmers.

The khandhari sugar industry has been seeing rising production. However, no official data is available on output of this variant of sugar.

Out of the total estimated sugarcane production of 43.5 million tonne (MT) in 2024-25 crop year (July-June), around 13.5 MT of sugarcane was used for manufacturing jaggery, juices and khandhari.

Tougher disclosure norms for AI content proposed

THE GOVERNMENT ON Tuesday mooted stricter disclosure norms for AI-generated content, proposing tweaks to the IT Rules that would require clear and continuous labels identifying synthetically generated information to be visible throughout the entire duration of the visual display.

This would replace the earlier requirement of ensuring "prominent visibility" of AI labels under the IT Rules.

Adding this to the draft IT Rules amendment that, among other changes, also proposes to bring independent news creators on the Centre's radar and mandate compliance with advisories, the Ministry of Electronics and IT (MeitY) has extended

the deadline for stakeholder feedback to May 7 from the once-already-extended timeline of April 29, 2026. "In addition to the draft amendments already placed in the public domain, further changes have been proposed in Rule 3(3)(a)(ii), which requires continuous and clearly visible display of label for synthetically generated information throughout the duration of the content in visual display," the ministry said in a notice.

In another notice, it said the wording "ensures prominent visibility in the visual display" will be substituted with "ensures continuous and clearly visible display of such label throughout the duration of the content, in a

visual display".

Earlier this year, the government tightened rules for social media platforms such as YouTube and X, mandating the takedown of unlawful content within three hours, and requiring clear labelling of all AI-generated and synthetic content.

Internet Freedom Foundation (IFF), in a post on X, said: "... suggesting changes within the window of a pre-existing public consultation process in which thousands of Indians have voiced opposition is likely to result in 'consultation fatigue' and at the very least demonstrates a pattern of ad-hoc policy making than one which accounts for structured and planned feedback." —PTI

Dairy prices stable amid West Asia conflict: Govt

PRESS TRUST OF INDIA
New Delhi, April 21

THE GOVERNMENT ON Tuesday said that prices of milk and dairy products have remained stable across the country with no interruption in supply despite the West Asia conflict.

There are "no issues" related to the supply of fuel, gas and plastic packaging material to the dairy sector, said Pujar Rustagi, the director in the Department of Animal Husbandry and Dairying, at an inter-ministerial briefing on recent developments in West Asia.

She said the dairy industry has been advised to shift to piped natural gas from LPG wherever feasible.

"Milk procurement, processing and supply across the country have remained uninterrupted amid the ongoing West Asia crisis. Prices of milk and milk products are stable. No supply disruption has occurred in the market, and payments to dairy farmers have continued throughout the crisis period," Rustagi said.

India is the world's largest milk producer.

The country's total milk production stood at 247.87 million tonne during FY5.

The director informed that on Monday a meeting with state milk Federation and milk unions across the India was held to review the milk situation and monitor the impact of West Asia crisis on the dairy sector.

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PUBLIC ANNOUNCEMENT

LEAPFROG ENGINEERING SERVICES LIMITED

(formerly Leapfrog Engineering Services Private Limited)
CIN: U74210KA2005PLC036274

Our Company was originally incorporated as a Private Limited Company in the name of "Leapfrog Informatics Private Limited" on May 09, 2005 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U74210KA2005PTC036274 issued by Registrar of Companies - Karnataka. Subsequently the name of our company was changed to "Leapfrog Engineering Services Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated January 23, 2009 bearing Corporate Identification Number U74210KA2005PTC036274 issued by Registrar of Companies - Karnataka. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Leapfrog Engineering Services Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated June 21, 2024 bearing Corporate Identification Number U74210KA2005PLC036274 issued by Registrar of Companies - Central Processing Centre (CPC). For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 183 of the Red Herring Prospectus.

Registered Office: No 496, Chaitanya Dhriti Rudresh, 6th Main, 8th Cross, Vijaya Bank Layout, Bannerghatta Road, Bangalore, Bangalore South, Karnataka, India, 560076

Contact Person: Ms. Sneha Hegde, Company Secretary & Compliance Officer; Tel No: +91 78994 81340, E-Mail ID: cs@lesgroup.in; Website: www.lesgroup.in; CIN: U74210KA2005PLC036274

OUR PROMOTERS: (i) Mr. Prabhav Narasimha Rao and (ii) Mrs. Priyashaila Prabhav Rao

INITIAL PUBLIC OFFER UP TO 3,84,84,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH ("EQUITY SHARES") OF LEAPFROG ENGINEERING SERVICES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[*]/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹[*]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ [*] LAKHS ("THE ISSUE"), COMPRISING OF A FRESH ISSUE OF UP TO 3,46,08,000 EQUITY SHARES AGGREGATING TO ₹ [*] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 38,76,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDER, PRABHAV NARASIMHA RAO ("OFFER FOR SALE") AGGREGATING TO ₹ [*] LAKHS, (HEREINAFTER REFERRED AS "PROMOTER SELLING SHAREHOLDER") OUT OF WHICH 19,26,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹[*]/- PER EQUITY SHARE, AGGREGATING TO ₹ [*] LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 3,65,58,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹[*]/- PER EQUITY SHARE, AGGREGATING TO ₹ [*] LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.14% AND 25.78% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 1/- EACH.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED APRIL 08, 2026 AND TO THE CORRIGENDUM DATED APRIL 14, 2026 (PUBLISHED ON APRIL 15, 2026)

NOTICE TO INVESTORS (THE "CORRIGENDUM")

Potential Bidders are requested to note the following modification to the disclosures made in the Red Herring Prospectus ("RHP") dated April 08, 2026 and the Corrigendum dated April 14, 2026 published in 1. English National Daily - all editions- Financial Express 2. Hindi National Daily - all editions- Jansatta and 3. Regional Language Newspaper - Vijayavani - Bangalore Edition on April 15, 2026:

- In relation to SECTION XI ISSUE INFORMATION - ISSUE STRUCTURE (Please refer Page 332 of the Red Herring Prospectus), and wherever appearing in the Red Herring Prospectus, the same shall stand amended as follows
 - Minimum Application Size- under Individual Investors should be read as- Two lots with minimum application size of above Rs 2 lakhs.
 - Maximum Application Size - under Non - Institutional Investors should be read as - Such number of Equity Shares in multiples of [*] Equity Shares face value of ₹1/- each not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder.
- In the RHP dated April 08, 2026 wherever the percentage is mentioned against each of the investor categories under allocation for the issue, the said percentages will be read as under:

Allocation of the issue

QIB PORTION	NOT MORE THAN 3,78,000 EQUITY SHARES I.E., 1.03% OF THE NET ISSUE
INDIVIDUAL INVESTORS PORTION	NOT LESS THAN 1,82,88,000 EQUITY SHARES I.E., 50.03% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 1,78,92,000 EQUITY SHARES I.E., 48.94% OF THE NET ISSUE
MARKET MAKER PORTION	19,26,000 EQUITY SHARES I.E., 5.00% OF THE ISSUE
ANCHOR PORTION	NIL

- In the Corrigendum dated April 14, 2026 (published on April 15, 2026) the line "CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED APRIL 08, 2026" shall be read as "CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED APRIL 08, 2026".

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER (ISSUER COMPANY)
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LIMITED Anandlok Building, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal, India Contact Person: Mr. S. Ramakrishna Iyengar Telephone: 033 – 2289 5101 / 4603 2561 Email: info@finshoregroup.com</p>	<p>INTEGRATED</p> <p>INTEGRATED REGISTRY MANAGEMENT SERVICES (P) LIMITED No. 30 Ramana Residency-4th Cross Sampige Road Malleswaram Bengaluru – 560003, Karnataka, India Contact Person: Mr. S Giridhar Telephone: 080-23460815-819 Email: smeipo@integratedindia.in</p>	<p>leapfrog Engineering Services</p> <p>Ms. Sneha Hegde LEAPFROG ENGINEERING SERVICES LIMITED No 496, Chaitanya Dhriti Rudresh, 6th Main, 8th Cross, Vijaya Bank Layout, Bannerghatta Road, Bangalore, Bangalore South, Karnataka, India, 560076 E-mail: cs@lesgroup.in Tel No: +91 78994 81340</p>

*The logo of the Registrar to the Issue (RTA) appearing in the DRHP and RHP has been changed and the updated logo is reflected herein.

The above modification shall be read in conjunction with the Red Herring Prospectus dated April 08, 2026, Corrigendum dated April 14, 2026 (Published on April 15, 2026) and Pre Issue Advertisement dated April 17, 2026 (Published on April 18, 2026) and all other offer documents unless stated otherwise. Accordingly, all references to such information in the Red Herring Prospectus and all other offer documents shall stand updated pursuant to this Corrigendum. All capitalised terms used herein, unless the context otherwise requires, shall have the meaning assigned to them in the Red Herring Prospectus.

For and behalf of Leapfrog Engineering Services Limited
Sd/-
Sneha Hegde
Compliance Officer

Place: Bangalore
Date: April 21, 2026

Disclaimer: Leapfrog Engineering Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC and the Stock Exchange on April 08, 2026. The RHP is available on the website of the Company at www.lesgroup.in; and on the websites of the BRLMs, i.e. Finshore Management Services Limited at www.finshoregroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 25 of the RHP filed with RoC. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC dated April 08, 2026, along with the Corrigendum dated April 14, 2026 (Published on April 15, 2026). Price Band Advertisement dated April 17, 2026 (Published on April 18, 2026) and the above Corrigendum. This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (a) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (b) outside the United States in "offshore transactions" as defined in and in reliance on Regulations under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

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Mail your CVs to career@vertexbroking.com with subject "Post of -----"

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